

Update on May 21st *The New York Times* report about Hikvision

Dear Valued Partner:

The New York Times reported on May 21st (U.S. time) that the U.S. government is considering limiting Hikvision's ability to purchase American technology as a tactic in the current trade war with China.

The article quotes anonymous sources and as of May 21st, there has been no public statement from The White House, nor official confirmation of the report from Administration officials. The story includes no definitive time frame, saying that Trump Administration officials "could make a final decision in coming weeks."

We want to assure you that we are aware of *The New York Times* report and have provided the below response, which has since been included in the article:

Hikvision takes these concerns very seriously and has engaged with the U.S. government regarding all of this since last October. In light of them, it has already retained human rights expert and former US Ambassador Pierre-Richard Prosper to advise the company regarding human rights compliance. Separately, Hikvision takes cybersecurity very seriously as a company and follows all applicable laws and regulations in the United States and other countries, regions and jurisdictions we operate.

The article also includes a reference to the company's ESG Report that was published in April 2019, stating:

In a letter published in English in April, Hikvision's chief compliance officer said that the company was taking reports that video surveillance products had been involved in human rights violations seriously and had commissioned an internal review of its operations to enhance screening standards to better protect human rights. "We are taking a hard look at our products and business," the officer, Huang Fanghong, wrote.

Further, we are also actively seeking further information from U.S. government officials, where we will continue to be transparent with our communications. Hikvision will continue to closely monitor developments related to this report, and we will keep you apprised as more concrete information becomes available.

Thank you once again for your partnership and continued support of Hikvision and our employees. We remain fully focused on providing quality service to our valued partners while delivering business excellence and helping safeguarding our communities. Meanwhile, we will continue to vigorously defend ourselves and the interests of our partners and their customers.

If you have any concerns or questions, please feel free to reach out to your local Hikvision representative or to me directly.

Sincerely,

Hikvision